Dear Partners,

Please note that the Current Trail Commission structure for schemes of PPFAS Mutual fund are as below:

- Regular Plans only
- All schemes and all empanelled distributors ("one rate for all")
- New and existing assets (as of March 31, 2026)
- All transactions (SIP & Lumpsum)
- Additional incentives applicable for onboarding new B30 and women investors (effective March 01, 2026) as per Clause 11.6 of the SEBI Master Circular HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026.
- Upfront Commission: **NIL**.
- Payout frequency: **Monthly**

Trail Commission (p.a. on Daily Average AUM):

Schemes	Trail Commission
Parag Parikh Flexi Cap Fund	0.52% p.a.
Parag Parikh ELSS Tax Saver Fund	1.00% p.a.
Parag Parikh Liquid Fund	0.08% p.a.
Parag Parikh Conservative Hybrid Fund	0.30% p.a.
Parag Parikh Arbitrage Fund	0.34% p.a.
Parag Parikh Dynamic Asset Allocation Fund	0.30% p.a.
Parag Parikh Large Cap Fund	0.34% p.a.

Payment Mechanism:

1. Base commission (excluding GST): Paid to all distributors
2. GST: Paid only to registered distributors against valid invoice

Compliance Requirements:

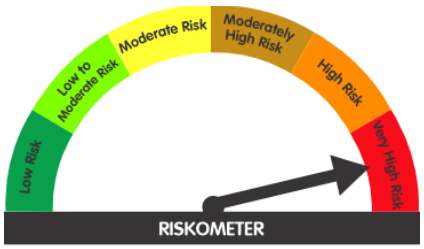
- Invoices must be raised and reflected in GSTR-2B (monthly/quarterly)
- Deadline: End of subsequent quarter (e.g., Jan–Mar by June 30)
- AMC reserves the right to claw back GST not reflected in GSTR-2B within timelines

For queries, contact us on 1800 266 8909 or partners@ppfas.com.

Warm Regards,
Team PPFAS Mutual Fund

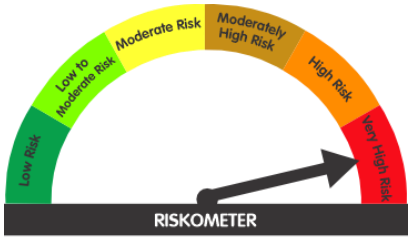
Parag Parikh Flexi Cap Fund.

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

This product is suitable for investors who are seeking*	
• To generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity related Securities. • Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities. However, there is no assurance that the investment objective of the Scheme will be achieved and the Scheme does not assure or guarantee any returns.	 The risk of the scheme is very high risk
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	

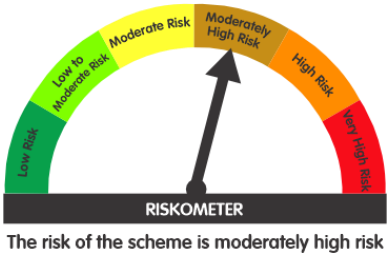
Parag Parikh ELSS Tax Saver Fund.

An open-ended Equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

This product is suitable for investors who are seeking*	
• Long term capital appreciation • Investment predominantly in equity and equity related securities.	 The risk of the scheme is very high risk
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	

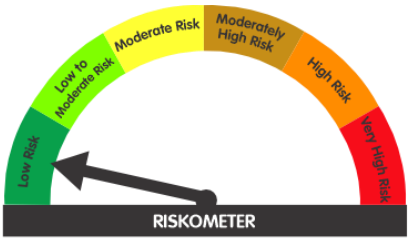
Parag Parikh Conservative Hybrid Fund.

An open-ended hybrid scheme investing predominantly in debt instruments.

This product is suitable for investors who are seeking*	
• To generate regular income through investments predominantly in debt and money market instruments • Long term capital appreciation from the portion of equity investments under the scheme.	 The risk of the scheme is moderately high risk
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	

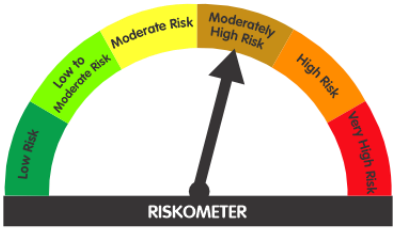
Parag Parikh Arbitrage Fund.

An open ended scheme investing in arbitrage opportunities

This product is suitable for investors who are seeking*	
• To generate income by investing in arbitrage opportunities • Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market.	 The risk of the scheme is low risk
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	

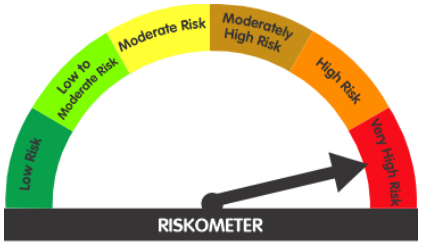
Parag Parikh Dynamic Asset Allocation Fund

An open ended dynamic asset allocation fund.

This product is suitable for investors who are seeking*	
• Capital Appreciation & Income generation over medium to long term. • Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation	 The risk of the scheme is moderately high risk
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	

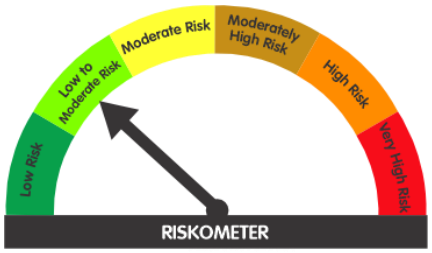
Parag Parikh Large Cap Fund

An open ended equity scheme predominantly investing in large cap stocks

This product is suitable for investors who are seeking*	
• Wealth creation over long term. • To invest predominantly in equity and equity related instruments of large cap companies	 The risk of the scheme is very high risk
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	

Parag Parikh Liquid Fund

An Open Ended Liquid Scheme. A Relatively Low Interest Rate Risk and Relatively low Credit Risk.

This product is suitable for investors who are seeking*	
• Income over the short term • Investments in Debt/money market instruments	 The risk of the scheme is low to moderate risk
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	

Potential Risk Class (PRC) of the debt scheme of PPFAS Mutual Fund:

	Potential Risk Class			
	Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Parag Parikh Liquid Fund	Relatively Low (Class I)	**A-I**		
	Moderate (Class II)			
	Relatively High (Class III)			
	A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk			

Riskometers and PRC of the debt scheme as on July31, 2026

Note: Click here for the Latest Product Label of the Schemes.

Download SID/SAI and KIM here

SEBI Registered Name: **PPFAS Mutual Fund**
SEBI Registration No: MF/069/12/01

PPFAS Asset Management Private Limited
Registered Office: 81/82, 8th Floor, Sakhar Bhavan, Ramnath Goenka Marg, 230, Nariman Point, Mumbai - 400 021, Maharashtra, India

PPFAS MUTUAL FUND
There's only one right way©

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.